

Monroe County Community College

Proposed Budget

FOR THE FISCAL YEAR

2024-2025

Proposed to the
Monroe County Community College
Board of Trustees

JUNE 24, 2024



MONROE COUNTY
COMMUNITY COLLEGE

enriching lives



1555 South Raisinville Road
Monroe, MI 48161-9746

Budget Preparation 2024-2025

CHRONOLOGY

- 12-22-23:** Budget Calendar and Instructions sent out to Deans and Departments
- 03-01-24:** Departments/Divisions begin work on 2024-2025 budget requests
- 03-04-24:** Copies of the Project Request Forms Due to Director of Campus Planning and Facilities
- 03-11-24:** Budget Requests Due to Finance and Administration Office
- 03-25-24:** Board Meeting: Tuition Rates for 2024-2025 Approved
- 03-29-24:** Grant Budgets Due to Finance and Administration Office
- 05-16-24:** Financial Update Meeting – Update on 2024-2025 Budget
- 06-03-24:** Board Study Meeting – Discussion of Proposed 2024-2025 Budget
- 06-24-24:** Public Hearing on 2024-2025 Budget
- 06-24-24:** Board Meeting – Recommended Resolution to Adopt 2024-2025 Budget on Agenda
- 06-27-24:** Financial Update Meeting – Presentation of 2024-2025 Budget to College community
- 07-01-24:** 2024-2025 Fiscal Year Begins

Fact Sheet

- Legal Name:** The Community College District of Monroe County, Michigan.
- History:** Monroe County Community College is a public two-year institution of higher education. On June 29, 1964, the College was approved by the electors of Monroe County. On July 3, 1964, the College was granted statutory authority under the provisions of Michigan's Public Act No. 188 of 1955 to function as a community college.
- Curriculum:** The College offers transfer and occupational programs as well as training for business and industry and professional and personal enrichment programs through lifelong learning.
- Accreditation:** The College is accredited by the Higher Learning Commission (HLC). The College's next Year 10 reaffirmation of accreditation visit will occur during the 2029-2030 fiscal year.
- President:** Kojo A. Quartey, Ph.D. Dr. Quartey began at the College on August 1, 2013 and is the College's fifth president.
- Board:** The College has a 7-member board, all elected by voters of the College District (Monroe County, Michigan). Current members are:
- | | |
|----------------------------|--------------------------|
| Aaron N. Mason, Chair | Julie Edwards, Trustee |
| Krista Lambrix, Vice Chair | Joel Spotts, Trustee |
| Nicole Goodman, Secretary | Mary Kay Thayer, Trustee |
| Lynette M. Dowler, Trustee | |
- (The College's Vice President of Finance and Administration serves as Board Treasurer)*
- Campus:** The College has seven major buildings on its 208-acre Main Campus at 1555 South Raisinville Road and one major building at its 28.36-acre Whitman Center at 7777 Lewis Avenue in Bedford Township.
- Fiscal Year:** July 1 through June 30
- Funding Sources:** The College is supported by property tax monies from Monroe County, annual appropriations from the State of Michigan, and revenue received from student tuition and fees. The mix is approximately 51.85 percent, 21.77 percent, and 24.30 percent, respectively, with the remainder listed as other revenues.
- The original voted millage rate for operations was 1.25 mils. In August 1980 the Monroe County electorate increased this to 2.25 mils; however, tax revenue from the voter-approved 2.25 mils of taxes for operations are limited to 2.1794 mils by the Headlee calculations. Taxes are also limited due to numerous tax increment financing plans and abatements approved by the cities and townships, Board of Review adjustments, and Michigan Tax Tribunal judgments. In November 2016, the Monroe County electorate voted to approve a 5-year maintenance and replacement millage of .85 mils and voted to renew the 5-year term millage in Nov 2020. The funds generated via this property tax levy will continue to be used to address critical maintenance and renovation projects. The College has no bonded indebtedness; however, the College now has a long-term debt obligation for the HVAC project.

FUND DEFINITIONS

General Fund (01 Fund)

Used to record and report transactions related to academic and instructional programs and their administration.

Retirement Designated Fund (02 Fund)

Used to record and report the MPSERS UAAL (Unfunded Actuarial Accrued Liability) Rate Stabilization and the College's proportional share of the MPSERS net pension liability.

Designated Fund (20 Fund)

Used to record and report the cost of campus technology equipment and software.

Auxiliary Fund (31, 33, 35 Funds)

Used to account for transactions of those activities that deliver a product or perform a service to students, community, or staff and are essential elements in support of the educational program (bookstore, food service, childcare, campus/community events).

Restricted Fund (41, 42, 43, 45, 46, 47 Funds)

Used to account for transactions resulting from revenues received by the College from outside donors or agencies, in which the College does not have absolute control over the expenses (Federal, state, and other grants and gifts).

Student Loan Fund (59 Fund)

Used to account for loans made to students to assist them in meeting various college expenses including both restricted and unrestricted student loans.

Endowment Fund (61, 62 Funds)

Used to account for gifts of which the principal may not be expended. Two types of endowments are reported in this fund: true endowments (principal must stay intact) and quasi-endowments.

Unexpended Plant Fund (71 Fund)

Used to account for the construction of new facilities.

DTMB Project Fund (72 Fund)

Used to account for the revenue and expenses associated with the renovation and addition to the East and West Technology Buildings.

Maintenance and Replacement Fund (80 Fund)

Used to account for major repairs and maintenance of College facilities.

Millage Maintenance and Replacement Fund (81 Fund)

Used to account for maintenance and renovation projects funded through the 5-Year Maintenance and Improvement Millage.

Physical Properties Fund (89 Fund)

Used to account for the value of all land, land improvements, buildings, building improvements, and equipment owned by the College. This fund is used to capitalize and depreciate these assets.

COST CENTERS BY FUNCTION

1000 Instruction

- 1100 - Psychology
- 1110 - Humanities
- 1120 – Early Childhood Education
- 1130 - Social Science
- 1140 - Mathematics
- 1150 - Science
- 1160 - Health/Physical Education
- 1170 – Criminal Justice
- 1210 – Business
- 1240 - Paralegal
- 1300 - ASET
- 1410 - Nursing
- 1420 - LPN
- 1440 - Respiratory Therapy
- 1450 - Other Health
- 1600 - Corporate and Community Svcs.

2000 Technology

- 2520 - Information Services
- 2620 - Telecommunications
- 2630 - Website

3000 Public Service

- 3230 - Community Events
- 3240 - Rental/Business Services

4000 Instructional Support

- 4100 - Library Services
- 4300 - Educational Media Services
- 4310 - Instructional Support
- 4350 - Learning Assistance Lab
- 4400 - Educational Administration
- 4450 - Extension Center

5000 Student Services

- 5100 - Student Services Admin
- 5210 - Student Government
- 5220 - Student Publications
- 5230 - Student Activity
- 5240 - Cellar

2024-2025 PROPOSED BUDGET

	General Fund	Retirement Designated Fund	Designated Fund	Auxiliary Fund	Restricted Fund	Loan Fund
Revenue						
Tuition and fees	\$ 7,681,890		\$ 1,313,671		\$ (1,800,750)	
Property taxes	\$ 16,129,011				\$ -	
State appropriations / support	\$ 6,606,600	\$ 1,700,000			\$ 396,452	
Federal grants					\$ 4,617,205	
State grants						
Auxiliary sales and services	\$ (10,000)			\$ 369,910	\$ (268,800)	
Gifts - Capital Campaign						
Other	\$ 797,000				\$ 1,277,249	
Total Revenue	\$ 31,204,501	\$ 1,700,000	\$ 1,313,671	\$ 369,910	\$ 4,221,356	\$ -
Expenses						
Instruction	12,508,496	\$ 844,860	\$ 155,569	\$ -	\$ 1,239,522	
Information Technology	1,505,917	\$ 107,210	\$ 1,238,235	\$ -	\$ -	
Public Service	245,297	\$ 17,810	\$ -	\$ 138,950	\$ 55,476	
Instructional Support	3,708,352	\$ 168,040	\$ 114,260	\$ -	\$ 39,206	
Student Services	4,057,589	\$ 142,330	\$ 154,352	\$ 320,694	\$ 2,870,352	
Administration	4,558,059	\$ 194,230	\$ 48,156	\$ -		
Physical Plant	4,620,791	\$ 225,520	\$ 51,650	\$ -	\$ 16,800	
Depreciation						
Total Expenses	\$ 31,204,501	\$ 1,700,000	\$ 1,762,222	\$ 459,644	\$ 4,221,356	\$ -
Revenue over/(under) expenses	\$ -	\$ -	\$ (448,551)	\$ (89,734)	\$ -	\$ -
Transfers						
Transfer In	\$ -		\$ 400,000			
Transfer Out	\$ 1,400,000					
Net Transfers	\$ (1,400,000)	\$ -	\$ 400,000	\$ -	\$ -	\$ -
Net Increase/(Decrease)	\$ (1,400,000)	\$ -	\$ (48,551)	\$ (89,734)	\$ -	\$ -
Net Position 6/30/24	\$ 22,154,248	\$ (39,201,040)	\$ 1,800,668	\$ 1,248,802	\$ 75,670	\$ 18,413

2024-2025 PROPOSED BUDGET

Endowment Fund	Unexpended Plant Fund	Maintenance & Replacement Fund	Maintenance & Improvement Fund	Physical Properties	Total
					\$ 7,194,811
			\$ 6,258,636		\$ 22,387,647
					\$ 8,703,052
					\$ 4,617,205
					\$ -
					\$ 91,110
					\$ -
\$ 18,232		\$ 50,000	\$ 92,000		\$ 2,234,481
\$ 18,232	\$ -	\$ 50,000	\$ 6,350,636	\$ -	\$ 45,228,306
\$ -	\$ -	\$ -		\$ (350,000)	\$ 14,398,447
\$ -	\$ -	\$ -		\$ (20,000)	\$ 2,831,362
\$ -	\$ -	\$ -		\$ -	\$ 457,533
\$ -	\$ -	\$ -		\$ (10,000)	\$ 4,019,858
\$ -	\$ -	\$ -		\$ (3,000)	\$ 7,542,317
\$ 4,000	292,917	\$ -		\$ (20,000)	\$ 5,077,362
\$ -	\$ -	\$ 861,100	\$ 6,350,636	\$ (6,700,000)	\$ 5,426,497
				\$ 2,750,000	\$ 2,750,000
\$ 4,000	\$ 292,917	\$ 861,100	\$ 6,350,636	\$ (4,353,000)	\$ 42,503,376
\$ 14,232	\$ (292,917)	\$ (811,100)	\$ -	\$ 4,353,000	\$ 2,724,930
	\$ 1,000,000	\$ 15,000			\$ 1,415,000
\$ 15,000					\$ 1,415,000
\$ (15,000)	\$ 1,000,000	\$ 15,000	\$ -	\$ -	\$ -
\$ (768)	\$ 707,083	\$ (796,100)	\$ -	\$ 4,353,000	\$ 2,724,930
\$ 398,763	\$ (8,971,132)	\$ 2,388,397	\$ 8,988,568	\$ 71,835,175	\$ 60,736,533

GENERAL FUND

General Comments

The College’s General fund is used to record and report transactions related to academic and instructional programs and their administration. Activities necessary for providing this service are grouped into seven classifications: Instruction, Information Services, Public Service, Instructional Support, Student Services, Institutional Administration, and Physical Plant Operations. The primary revenue sources that provide funding for these activities are tuition, property taxes, and state appropriations.

GENERAL FUND REVENUES AND EXPENSES SUMMARY BY FUNCTION

BUDGET SUMMARY BY FUNCTION				
	2024 Budget	2025 Budget	Difference	%
Revenues				
Tuition and Fees	6,986,299	7,681,890	695,591	10.0%
Property Taxes	14,906,295	16,129,011	1,222,716	8.2%
State Appropriations	6,257,950	6,606,600	348,650	5.6%
Auxiliary Sales & Services	(10,000)	(10,000)	0	0.0%
Other	608,270	797,000	188,730	31.0%
Total Revenues	28,748,814	31,204,501	2,455,687	8.5%
Expenses				
Instruction	12,104,301	12,508,496	404,195	3.3%
Information Technology	1,449,157	1,505,917	56,760	3.9%
Public Service	233,564	245,297	11,733	5.0%
Instructional Support	3,449,461	3,708,352	258,891	7.5%
Student Services	3,352,311	4,057,589	705,278	21.0%
Administration	4,210,413	4,558,059	347,646	8.3%
Physical Plant	3,949,607	4,620,791	671,184	17.0%
Total Expenses	28,748,814	31,204,501	2,455,687	8.5%
Transfers	500,000	1,400,000	900,000	180.0%
Total Expenses and Transfers	29,248,814	32,604,501	3,355,687	11.5%
Revenues over/(under) Expenses & Transfers	(500,000)	(1,400,000)	(900,000)	180.0%

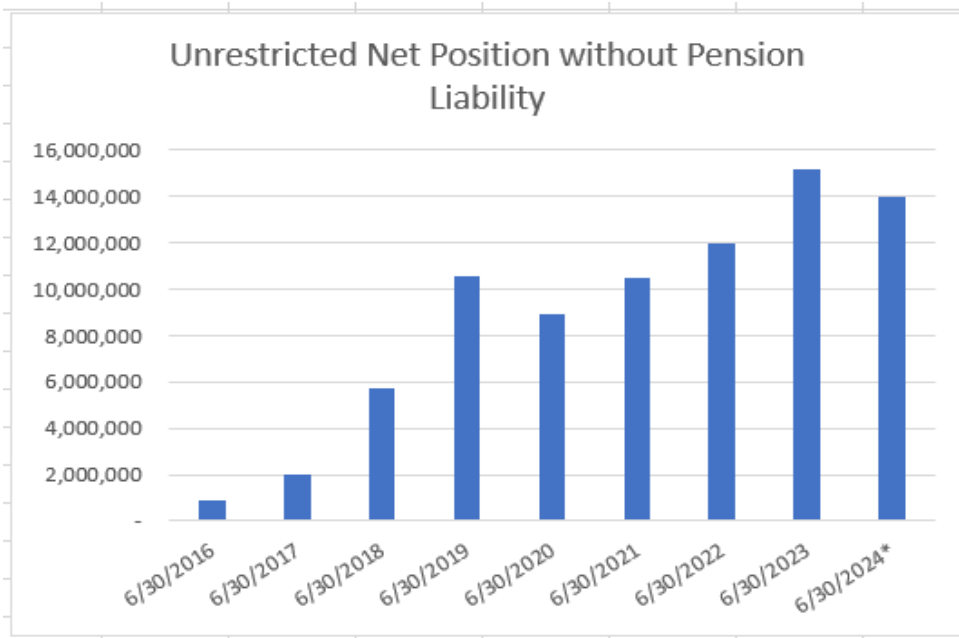
GENERAL FUND REVENUES AND EXPENSES SUMMARY BY CATEGORY

BUDGET SUMMARY BY CATEGORY				
	2024 Budget	2025 Budget	Difference	%
Revenues				
Tuition and Fees	6,986,299	7,681,890	695,591	10.0%
Property Taxes	14,906,295	16,129,011	1,222,716	8.2%
State Appropriations	6,257,950	6,606,600	348,650	5.6%
Auxiliary Sales & Services	(10,000)	(10,000)	0	0.0%
Other	608,270	797,000	188,730	31.0%
Total Revenues	28,748,814	31,204,501	2,455,687	8.5%
Expenses				
Salaries	16,028,270	17,145,454	1,117,184	7.0%
Fringe Benefits	7,911,688	8,148,724	237,036	3.0%
Services	1,351,626	1,456,659	105,033	7.8%
Supplies	785,257	974,807	189,550	24.1%
Rent/Utilities/Insurance	1,186,034	1,505,191	319,157	26.9%
Other	859,427	1,231,052	371,625	43.2%
Contingencies	279,825	288,858	9,033	3.2%
Capital Outlay	346,687	453,756	107,069	30.9%
Total Expenses	28,748,814	31,204,501	2,455,687	8.5%
Transfers	500,000	1,400,000	900,000	180.0%
Total Expenses and Transfers	29,248,814	32,604,501	3,355,687	11.5%
Revenues over/(under)				
Expenses & Transfers	(500,000)	(1,400,000)	(900,000)	180.0%

UNRESTRICTED NET POSITION

The College has designated the use of unrestricted net position (often referred to as “Reserves”) as follows:

UNRESTRICTED NET POSITION	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023	6/30/2024*
	Actual	Actual	Actual	Actual	Projected	Proposed
Working Capital	5,050,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Contingencies	5,135,715	4,585,913	7,068,813	8,002,183	7,899,630	7,399,630
Technology Equipment	831,933	545,606	762,043	1,535,969	1,800,668	1,595,697
Auxiliary Activities	1,530,452	1,517,083	1,526,554	1,471,725	1,416,873	1,315,294
Student Loans	18,237	18,257	18,257	18,413	18,413	18,413
Quasi-Endowment	278,809	282,359	284,029	134,761	120,069	122,437
HVAC (Long-term Debt)	(13,277,385)	(11,995,732)	(10,438,747)	(9,346,218)	(8,716,871)	(8,549,389)
Major Maintenance and Renovation	1,385,841	1,833,471	1,604,147	2,006,428	1,819,041	1,266,048
Millage Maintenance and Improvement	9,594,179	6,098,732	3,648,264	2,115,705	4,801,365	4,801,365
Undesignated	-	-	-	-	-	-
Unrestricted Net Position without Pension	10,547,781	8,885,689	10,473,360	11,938,967	15,159,188	13,969,495
MPSERS Net Pension Liability (Retirement)	(30,651,495)	(33,265,514)	(34,970,724)	(33,352,693)	(35,970,724)	(35,970,724)
MPSERS Net OPEB Liability (Health-Care)	(11,018,223)	(10,270,202)	(9,025,711)	(6,950,132)	(7,025,711)	(7,025,711)
Total Unrestricted Net Position	(31,121,937)	(34,650,027)	(33,523,075)	(28,363,858)	(27,837,247)	(29,026,940)



*Projected

The 2023-2024 General Fund budget includes funding for the two minor renovation projects listed below.

RENOVATION PROJECTS

Fund	Cost Center	Number	Description	Budget Request
01	7200	5.379.000	Plum Creek Post-Dredging Cleanup	\$25,000
01	7200	5.379.000	Kitchen Keycard Access Installation	\$20,000
01	7200	5.379.000	Grounds Storage Barn Electrical Feed Installation	\$7,300
01	7200	5.379.000	Campus-wide Tackboards Installation	\$500
01	7200	5.379.000	Feminine Hygenic care dispensers	\$5,200
			TOTAL GENERAL FUND RENOVATION	\$58,000

REQUESTED CAPITAL OUTLAY

Fund	Cost Center	Number	Description	2024-2025 Requests
01	1110	5.810.000	Skutt Kiln	\$ 5,531.00
01	1110	5.810.000	White board for conference room and 3 white boards for Writing Center	\$ 400.00
01	1120	5.810.000	Lateral File Cabinets	\$ 1,000.00
01	1170	5.810.000	Paramedic equipment	\$ 125,000.00
01	1300	5.810.000	Concrete Canoe Materials	\$ 7,500.00
01	1300	5.810.000	Metrology Tooling	\$ 3,000.00
01	1300	5.810.000	Control Logix PLC	\$ 3,100.00
01	1300	5.810.000	Lincoln Power Wave S350 Ready-Pak	\$ 44,000.00
01	1300	5.810.000	Parishable CNC Tooling	\$ 1,000.00
01	1300	5.810.000	Parishable Lathe	\$ 1,000.00
01	1300	5.810.000	Metaquest Goggles	\$ 3,000.00
01	1300	5.810.000	Roland Versa TUDIO BN-20 Vinyl Printer	\$ 7,000.00
01			TOTAL INSTRUCTION CAPITAL OUTLAY	\$ 201,531.00
01	5250	5.850.000	Phase 1-4 Equipment replacemnt	\$ 25,000.00
01	5250	5.850.000	New Signage for Fitness Center	\$ 1,500.00
01			TOTAL STUDENT SUPPORT CAPITAL OUTLAY	\$ 26,500.00
01	6119	5.870.006	Board room chairs in La-2-Boy	\$ 14,400.00
01	7100	5.870.000	New Office Chairs	\$ 1,200.00
01	7200	5.870.000	Heavy duty tool cart w/lockable drawere (qty 7)	\$ 1,000.00
01	7200	5.870.000	Industrial grade work benches for tool cript (qty 2)	\$ 1,400.00
01	7200	5.870.000	Bottle filling stations for remaining buildings (qty 10)	\$ 12,500.00
01	7200	5.870.000	New Sprayer for Little Pond	\$ 3,000.00
01	7200	5.870.000	Brine maker and associated storage tanks and applicators	\$ 63,000.00
01	7200	5.870.000	New Ford F-250 truck	\$ 65,000.00
01	7200	5.870.000	Sprayer for Turf management	\$ 21,000.00
01	7200	5.870.000	New equipment trailer	\$ 10,000.00
01	7200	5.870.000	Stump Grinder	\$ 2,900.00
01	7200	5.870.000	Wood Chipper	\$ 3,500.00
01	7200	5.870.000	Storage bins for grounds tools	\$ 2,000.00
01	7200	5.870.000	Hotsy hot water pressure washer w/accessories	\$ 9,000.00
01	7300	5.870.000	32" Smart walk-behind vacuums (qty. 2)	\$ 6,500.00
01	7300	5.870.000	Pro Blitz carpet fans (qty. 3)	\$ 750.00
01	7300	5.870.000	Venom 20" floor machines (qty. 2)	\$ 1,500.00
01	7300	5.870.000	Folding chairs (84 total) w/ rack	\$ 2,900.00
01	7300	5.870.000	CR2 Restroom Cleaner	\$ 4,175.00
01				
			TOTAL ADMIN & FACILITIES CAPITAL OUTLAY	225,725
			GRAND TOTAL CAPITAL OUTLAY	453,756

RETIREMENT DESIGNATED FUND

The College’s Retirement Designated Fund is used to record and report the MPSERS UAAL (Unfunded Actuarial Accrued Liability) Rate Stabilization and the College’s proportional share of the MPSERS net pension liability. In addition, the fund is used to record and report the College’s net liability for other postemployment benefits (OPEB). For MPSERS members, the only OPEB is retiree healthcare.

RETIREMENT DESIGNATED FUND

	Actual	Budget	Projected	Proposed
	2022-2023	2023-2024	2023-2024	2024-2025
Revenue:				
UAAL Rate Stabilization	\$ 1,694,140	\$ 1,700,000	\$ 1,398,254	\$ 1,700,000
	\$ 1,694,140	\$ 1,700,000	\$ 1,398,254	\$ 1,700,000
Instruction	(371,283)	844,860	516,728	844,860
Information Technology	(43,018)	107,210	69,613	107,210
Public Services	(1,962)	17,810	8,197	17,810
Instructional Support	(54,149)	168,040	91,239	168,040
Student Services	(108,961)	142,330	117,036	142,330
Institutional Administration	(93,967)	194,230	110,320	194,230
Physical Plant	(78,883)	225,520	135,559	225,520
Total Expense	\$ (752,223)	\$ 1,700,000	\$ 1,048,692	\$ 1,700,000
Revenue Greater / (Less)				
Than Expenses	\$ 2,446,363	\$ -	\$ 349,562	\$ -
Transfer from General Fund	-	-	-	-
Transfer to Unexpended Fund	-	-	-	-
Total Transfers In/(Out)	\$ -	\$ -	\$ -	\$ -
Revenue Greater / (Less)				
Than Expenses & Transfers	\$ 2,446,363	\$ -	\$ 349,562	\$ -
Beginning Net Position	(41,996,965)	(39,550,602)	(39,550,602)	(39,550,602)
Ending Net Position	<u>\$(39,550,602)</u>	<u>\$(39,550,602)</u>	<u>\$(39,201,040)</u>	<u>\$(39,550,602)</u>

(Note: 2022-2023 Actuals reflect a substantial reduction in pension liabilities, \$2.4M. We show the impact against the expense functions.)

DESIGNATED FUND

As defined by the state’s Manual for Uniform Financial Reporting for Michigan Public Community Colleges, “The Designated Fund is to be used to account for transactions of funds restricted as to operating use by the Board of Trustees or the administration. The source of such funds could be virtually any unrestricted revenue that the Board or administration earmarks for a specific operating purpose.”

The College’s Designated Fund is used to record and report the cost of campus technology equipment and software.

DESIGNATED FUND
Institutional Technology Fund Budget

	Actual	Projected	Budget
	2022-23	2023-24	2024-25
Revenue:			
Student Fees	\$ 1,190,350	\$ 1,217,982	\$ 1,313,671
Insurance Proceeds	-	-	-
	\$ 1,190,350	\$ 1,217,982	\$ 1,313,671
Instruction	160,915	218,072	155,569
Information Technology	577,975	819,248	1,238,235
Public Services	4,658		-
Instructional Support	128,390	149,375	114,260
Student Services	105,083	109,466	154,352
Institutional Administration	47,555	57,851	48,156
Physical Plant	17,203	68,941	51,650
Expense	\$ 1,041,779	\$ 1,422,953	\$ 1,762,222
Revenue Greater			
(Less Than) Expense	\$ 148,571	\$ (204,971)	\$ (448,551)
Transfer to (from) General Fund			(400,000.00)
Revenue Greater / (Less)			
Than Expenses & Transfers	\$ 148,571	\$ (204,971)	\$ (48,551)
Beginning Net Position	762,043	910,614	\$705,643
Ending Net Position	\$ 910,614	\$ 705,643	\$ 657,092

PROPOSED EXPENSES - Software and Hardware

Cost Center	Account	Item Detail	2024-2025 Budget Request
1110	5563000 Licenses & Permits	ISSUU Subscription for Journalism	\$ 252
1110	5563000 Licenses & Permits	Writing Center Online for the Writing Center to schedule and assess their work	\$ 2,000
1110	5810000 Capital Outlay	Camcorder for Journalism	\$ 1,200
1110	5810000 Capital Outlay	Monitors for Writing Center Rooms	\$ 1,100
1210	5563000 Licenses & Permits	MSDN-Azure Developer Tools/Dreamspark Membership, VM Ware Academic Partnership, MS-Academy Membership (Maintain prior year's budget)	\$ 2,000
1210	5563000 Licenses & Permits	AppleCare Service Contract for MAC Computer lab (Maintain prior year's budget)	\$ 4,000
1300	5275000 Software Support	BIM Holoview Software	\$ 1,950
1300	5275000 Software Support	NSMeans Online Complete Library (Student Version)	\$ 2,200
1300	5275000 Software Support	Matterport Software	\$ 756
1300	5275000 Software Support	Allen-Bradley Rockwell Automation Software	\$ 2,140
1300	5275000 Software Support	Automation Studio Software	\$ 2,523
1300	5275000 Software Support	CATIA V5	\$ 3,223
1300	5275000 Software Support	FANUC RoboGuide Simulation Software	\$ 1,000
1300	5275000 Software Support	ALLDATA Repair (Education & Library Edition)	\$ 975
1300	5275000 Software Support	Mitchell Online	\$ 1,211
1300	5275000 Software Support	Snap-On Verus Scan Tool Software Update	\$ 982
1300	5275000 Software Support	LabVIEW	\$ 1,575
1300	5275000 Software Support	Multibim	\$ 1,050
1300	5275000 Software Support	CorelDRAW Technical Suite 2023	\$ 500
1300	5275000 Software Support	Cembala	\$ 300
1300	5275000 Software Support	SOLIDWORKS	\$ 2,700
1300	5275000 Software Support	Mastercam	\$ 3,109
1300	5275000 Software Support	LenSchool	\$ 975
1300	5810000 Capital Outlay	Newer High-Res Laser Data Projectors: Epson PowerLite L400U	\$ 3,500
1300	5810000 Capital Outlay	AUTO Lab Toughbooks (2 units)	\$ 5,000
1300	5810000 Capital Outlay	New laptops for ELEC Labs (18 units)	\$ 22,000
1300	5810000 Capital Outlay	Classroom Printer - T-165	\$ 1,000
1440	5810000 Capital Outlay	New data projector for H-157	\$ 3,500
1600	5810000 Capital Outlay - Instructional	Lumens Registration/ Course Management Software	\$ 40,200
1600	5810000 Capital Outlay - Instructional	Lumens/ Colleague Integration (\$30,000 one time fee and \$28,000 annual fee)	\$ 58,000
2520	5218000 Contracted Services	Final Payment for previous year of Ellucian Support	\$ 29,000
2520	5218000 Contracted Services	One year of Ellucian Advisor/Technical Support Services	\$ 115,000
2520	5218000 Contracted Services	SoftDocs Training to utilize Forms for replacing paperforms	\$ 17,000
2520	5231000 M&R Other	Monitors and Printers	\$ 6,000
2520	5231000 M&R Other	Sound systems, Classroom Equipment, Media Players	\$ 15,000
2520	5231000 M&R Other	Network Switch Annual Maintenance Agreement	\$ 12,500
2520	5231000 M&R Other	Backup Application software renewal and support	\$ -
2520	5231000 M&R Other	UPS Service and Support Contract	\$ 17,000
2520	5231000 M&R Other	Email spam and security 3year contract to contain cost increases	\$ 65,000
2520	5231000 M&R Other	Firewall support contract Seeing a large spike in costs. This is a 3 year contract to contain costs	\$ 110,000
2520	5231000 M&R Other	Distributed Antenna System - DAS cellular	\$ 20,000
2520	5275000 Software Support	Computer and Network Security Software support	\$ 30,500
2520	5275000 Software Support	KnowB4 3 year support contract	\$ 14,000
2520	5275000 Software Support	Colleague software support, per contract - Moved from 2510	\$ 320,000
2520	5275000 Software Support	Entrinik Informer support - Moved from 2510	\$ 3,800
2520	5275000 Software Support	Softdocs support moving from individual budgets to IT as it will be supporting the entire campus	\$ 55,000
2520	5275000 Software Support	Wireless support currently in a 3yr contract	\$ -
2520	5275000 Software Support	Microsoft Campus Agreement	\$ 67,000

Cost	Account	Item Detail	2024-2025
Center			Budget Request
2520	5275-000 Software Support	VMware Visphere Enterprise Plus and View Software Support. Currently in a 3 year contract 10,000 budgeted should we need to make a licensing change.	\$ 10,000
2520	5275-000 Software Support	GlobalSign Certificate Software support	\$ 2,500
2520	5275-000 Software Support	Workorder System, currently using FMX	\$ 4,800
2520	5275-000 Software Support	Print Management Software support	\$ -
2520	5275-000 Software Support	Miscellaneous	\$ -
2520	5275-000 Software Support	Adobe Creative Cloud Suite	\$ 26,000
2520	5275-000 Software Support	Stratodesk software renewal	\$ 1,500
2520	5275-000 Software Support	Veeam Backup Software for on prem servers. 5 year contract to contain costs increases	\$ 54,000
2520	5350-000 Supplies - Micro	Computer supplies, parts, and misc replacement items	\$ 15,000
2520	5353-000 General Supplies	Cleaner, lamps, batteries, cords, tape, and other consumable items	\$ 11,500
2520	5519-000 Training	Misc. technical training	\$ 12,500
2520	5519-000 Training	Edxclen Video Training library access for 10 individuals	\$ 4,500
2520	5541-000 Telecommunications	Main Campus Internet	\$ 13,680
2520	5541-000 Telecommunications	Whitman Center point to point	\$ 18,800
2520	5541-000 Telecommunications	2nd Internet connection 1GB to Main Campus	\$ 19,115
2520	5541-000 Telecommunications	IP addressing fees	\$ 1,000
2520	5820-000 Capital Outlay Technology	VDI servers	\$ -
2520	5820-000 Capital Outlay Technology	Network security	\$ 30,000
2520	5820-000 Capital Outlay Technology	Backup for MS365	\$ -
2520	5820-000 Capital Outlay Technology	Firewall updates	\$ -
2520	5820-000 Capital Outlay Technology	VDI Alternative end point devices	\$ 2,000
2520	5820-000 Capital Outlay Technology	IT Closet UPS	\$ -
2520	5820-000 Capital Outlay Technology	New Technology Initiatives	\$ -
2520	5820-000 Capital Outlay Technology	Phone Endpoint Device Upgrades Covers 80 new phones and 40 Wireless Headsets based on survey responses	\$ 38,000
2520	5820-000 Capital Outlay Technology	Cafeteria Flood Data Projector Installation	\$ 15,000
2520	5820-000 Capital Outlay Technology	L2B Atrium Display Installation	\$ 60,000
4100	5275-000 Software Support	OCLC Hosted Eproxy anticipated 5% increase	\$ 3,600
4100	5275-000 Software Support	Springshare LibGuides 5% increase	\$ 5,000
4100	5275-000 Software Support	Catalogers Desktop	\$ -
4100	5275-000 Software Support	WebDewey Catalogers Desktop (we no longer this subscription)	\$ -
4100	5275-000 Software Support	Sears Subject Headings	\$ -
4100	5275-000 Software Support	Trafex - "People Counting" system	\$ 500
4100	5275-000 Software Support	RDA Toolkit ALA (American Library Association)	\$ 195
4100	5275-000 Software Support	ChatStaff After Hours Reference Staffing: Fall Semester: Monday-Friday 4:00pm – Midnight -Saturday- Sunday 8:00am-Midnight/Winter: Monday - Friday 4:00pm – Midnight-Saturday-Sunday 8:00am-Midnight/ Summer: Monday – Friday 4pm – midnight-Saturday, Sunday: 8am-midnight.	\$ 1,550
4100	5275-000 Software Support	Libraryhelp3 Chat Software	\$ 315
4100	5275-000 Software Support	Tech Smith Maintenance Agreement for Camtasia (2 x \$84.50)	\$ -
4310	5275-000 Software Support	LMS license (last year and additional 47,000 implementation fee)	\$ 60,000
4310	5275-000 Software Support	Respondus Monitor	
4310	5275-000 Software Support	Respondus Lockdown Browser	\$ 3,200
4310	5275-000 Software Support	Plagiarism Detection (\$8,000 last year)	\$ 9,100
4310	5275-000 Software Support	Watermark (was Evaluation KR) cover all (including HLTH)	\$ 7,000
4310	5275-000 Software Support	Zoom licenses (200 X \$25= 5,000)	\$ 5,000
4310	5275-000 Software Support	3000- Kahoot/Poll Anywhere (new) (replaces "Clicker")	\$ 300
4310	5275-000 Software Support	SPSS- moved to 6260	\$ -

Cost Center	Account	Item Detail	2024-2025 Budget Request
4310	5275000 Software Support	Survey Monkey- moved to 6260	\$ -
4310	5275000 Software Support	Bongo Video Assignment and Virtual Classroom	\$ 6,000
4310	5275000 Software Support	Quality Matters online course reviews	\$ 3,000
4350	5275000 Software Support	Mojo	\$ -
4350	5275000 Software Support	Tutor Trac	\$ 2,000
4350	5275000 Software Support	Accommodate software	\$ 7,500
5310	5275000 Software Support	Costs have increased and we have some extenuating costs as we develop and grow the system. Our CRM Director has taken a new position within the college, thus we will need to have support and training in place of the next person: CRM Support: (TargetX Recruits 60,000; Axiom: 40,000; Violet consulting: 30,000; Other 10,000)	\$ 20,000
5310	5275000 Software Support	Continued Contract with Axiom	\$ 10,000
5310	5850000 Capital Outlay - Student Serv	We had 400 here?	\$ 400
5410	5275000 Software Support	FA-LINK: \$7000 Base Fee + (840,000 - 500,000)*0.005 = \$8700 (based on actual YTD purchases as of 02/23/22 and historical Summer purchases)	\$ 9,000
5410	5275000 Software Support	Academic Works (50% of the cost for our scholarship portal, MCCC Foundation pays the other half). Anticipating 5% increase from previous year, and confirmed with Josh Myers)	\$ 7,200
5410	5275000 Software Support	Softdocs	\$ -
5410	5275000 Software Support	Ellucian Colleague Consultant	\$ 20,000
5420	5850000 Capital Outlay - Student Serv	Central College Network Software (Maintain prior year's budget)	\$ 2,000
5720	5275000 Software Support	Target X Text Messages increase based on communication plan	\$ 5,000
5720	5850000 Capital Outlay - Student Serv	Continued Contract with Target X	\$ -
5720	5850000 Capital Outlay - Student Serv	Continued Contract with Axiom	\$ 10,000
5720	5850000 Capital Outlay - Student Serv	Continued contract with Salesforce.com with additional licenses purchased in 2022 and needed for 22-23 for enrollment, financial aid, registrar, and student success student tracking, appointment and event scheduling.	\$ 10,000
5720	5850000 Capital Outlay - Student Serv	Violet Consulting	\$ 7,500
5730	5275000 Software Support	Acalog-digital catalog. Initially covered by HERF funds-now recurring	\$ 25,000
5730	5275000 Software Support	Softdocs-initially covered by HERF funds-now recurring	\$ -
6260	5860000 Capital Outlay - Admin.	SurveyMonkey; increase confirmed via surveymonkey administrative portal.	\$ 468
6260	5860000 Capital Outlay - Admin.	IT provided cost estimate for three perpetual SPSS licenses.	\$ 885
6260	5860000 Capital Outlay - Admin.	IT provided cost estimate for annual upgraded Power BI license.	\$ 53
6300	5860000 Capital Outlay - Admin.	Digital signage - campus video kiosks/software	\$ 3,000
6330	5275000 Software Support	Colleague Core Activities and Events Module	\$ 10,500
6330	5275000 Software Support	Colleague Fundraising Module	\$ 15,500
6330	5275000 Software Support	AcademicWorks Scholarship Software	\$ 7,750
6330	5275000 Software Support	Stelter Web Planned Giving Module	\$ 3,500
6330	5275000 Software Support	Peer-to-Peer Fundraising Module	\$ 4,500
6330	5860000 Capital Outlay	Additional Staff Workstation	\$ 2,000
7100	5275000 Software Support	This will cover the cost of our FMX renewal and pay for an add on for campus mapping (including implementation) next year the cost will be less.	\$ 26,700
7500	5275000 Software Support	Blackboard Connect	\$ 4,950
7500	5275000 Software Support	Access Control & Camera Configuration and Support	\$ 20,000
2024-2025 DESIGNATED FUND GRAND TOTAL EXPENDITURES			\$ 1,762,222

AUXILIARY ACTIVITIES FUND

The Auxiliary Activities Fund is used to account for transactions of those activities that deliver a product or perform a service to students, community, or staff and are essential elements in support of the educational program. These activities are revenue producing and, ideally, should be self-supporting. Auxiliary Activities revenues are derived from the sale of products or services performed which are directly related, but not necessarily equal, to the cost of the products or service.

The College has three activity categories that are reported in the Auxiliary Activities Fund:

- Campus Store
- Food Service
- Campus and Community Events

The following technology is recommended for the Auxiliary Activities fund:

Auxiliary Activities Fund				
Fund	Cost Center	Number	Description	2024-2025 Budget Request
31	5520	5275000	Booklog Maintenance	\$9,100
CAMPUS STORE - TECHNOLOGY SOFTWARE TOTAL				\$9,100

AUXILIARY ACTIVITIES FUND

	2021-2022	2022-2023	2023-2024	2023-2024	2024-2025
	ACTUAL	ACTUAL	BUDGET	PROJECTED	PROPOSED
CAMPUS STORE					
Revenue	161,109	191,638	180,400	154,902	207,000
Expense	227,784	263,217	297,079	308,153	315,694
Profit - Loss	\$ (66,674)	\$ (71,579)	\$ (116,679)	\$ (153,251)	\$ (108,694)
Transfers In / (Out)	-	16,968	15,000	15,000	15,000
Beginning Fund Balance	1,342,793	1,276,119	1,322,792	1,221,508	1,083,257
Ending Fund balance	\$ 1,276,119	\$ 1,221,508	\$ 1,221,113	\$ 1,083,257	\$ 989,563
FOOD SERVICE					
Revenue	17,837	25,968	20,100	19,629	26,000
Expense	8,000	9,000	5,000	0	5,000
Profit - Loss	\$ 9,837	\$ 16,968	\$ 15,100	\$ 20,287	\$ 21,000
Transfers In / (Out)	0	-16,968	-15,000	-15,000	-15,000
Beginning Fund Balance	114,555	124,392	110,556	124,392	129,679
Ending Fund balance	\$ 124,392	\$ 124,392	\$ 110,656	\$ 129,679	\$ 135,679
CAMPUS & COMMUNITY EVENTS					
Revenue	59,664	24,527	81,100	39,124	136,910
Expense	57,656	25,753	81,100	97,511	138,950
Profit - Loss	\$ 2,008	\$ (1,226)	\$ -	\$ (58,387)	\$ (2,040)
Transfers In / (Out)	-	-	-	-	-
Beginning Fund Balance	69,206	71,214	49,207	69,988	11,601
Ending Fund balance	\$ 71,214	\$ 69,988	\$ 49,207	\$ 11,601	\$ 9,561
COMBINED AUXILIARY ACTIVITIES					
Revenue	238,611	242,133	281,600	213,655	369,910
Expense	293,440	297,970	383,179	405,664	459,644
Profit - Loss	\$ (54,829)	\$ (55,837)	\$ (101,579)	\$ (192,009)	\$ (89,734)
Transfers In / (Out)	0	0	0	0	0
Beginning Fund Balance	1,526,554	1,471,725	1,482,554	1,415,888	1,224,537
Ending Fund Balance	\$ 1,471,725	\$ 1,415,888	\$ 1,380,975	\$ 1,223,879	\$ 1,134,803

RESTRICTED FUND

The Restricted Fund is used to account for transactions resulting from revenue received by the College from outside donors or agencies, in which the College does not have absolute control over the expenses. Such revenues may be in the form of gifts or grants. Because the donor or agency has specified the purpose for which these monies may be expended, any such transactions are classified as restricted.

The College's restricted gifts and grants are used for primarily two types of activities: those used for financial aid for students and those used for new or special programs and equipment purchases. The major sources of revenues are federal and state grants and gifts and scholarships from private donors. While not exhaustive, the following lists account for many of our active grants.

GRANT DESCRIPTIONS

Federal:

- **PELL, SEOG, CWSP, Academic Competitiveness Grant** - *To provide financial assistance to qualified students*
- **Vocational Education** - *To provide support for vocational programs*
- **Upward Bound** - *To provide support to participants in their preparation for college entrance*
- **NSF (subrecipient with U of M)** - *To provide support to designated science programs and increase qualified workers in their respective field*
- **COPS Technology and Equipment Program (TEP)** - *To develop and acquire effective equipment technologies, and interoperable communications that assist in responding to and preventing crime.*
- **Title III Part A Strengthening Institutions** – *To become self-sufficient and expand capacity to serve low-income student by providing funds to improve and strengthen the academic quality, institutional management, and fiscal stability*
- **Industry Infinity H1 B One – SEMCA/WIN grant** – *To support workforce development*
- **Closing the Skills Gap** – *To provide training and apprenticeship opportunities in new industry sectors and occupations*
- **Perkins** – *to support professional development, special populations activities in support of students, equipment and supplies for occupational programs and limited salary and wage support.*

State:

- **MI Higher Education Nursing Scholarship** - *To provide financial assistance to qualified students*
- **Motorcycle Safety** - *To provide instruction for motorcycle safety*
- **Electric Vehicle (EV) Jobs Academy** - *To support further EV development*
- **Training Grants** - *To provide grants for area businesses for job training*

Other:

- **Foundation Scholarships** - *Distribution from the Foundation for student scholarships*
- **Private Grants and Gifts** - *Foundation grants or gifts given to support programs other than student scholarships*

- **Detroit Drives Degrees Community College Collaborative (D3C3)** - *To increase equitable access to educational opportunities, boost graduation rates, and bolster the regional college-to-career pipeline.*

RESTRICTED FUND

Four Year Comparison Summary

	2021-2022	2022-2023	2023-2024	2023-2024	2024-2025
	ACTUAL	ACTUAL	BUDGETED	PROJECTED	PROPOSED
Revenue:					
Tuition and Fees Net Allowance	\$ (1,767,177)	\$ (1,437,081)	\$ (1,715,000)	\$ (1,749,300)	\$ (1,800,750)
Federal Grants	8,869,384	5,582,490	4,397,338	5,772,307	\$ 4,617,205
State Appropriations & Grants	328,604	125,222	377,573	146,086	\$ 396,452
Bookstore Allowance	(258,680)	(251,422)	(256,000)	\$ (261,120)	\$ (268,800)
Private Gifts and Indirect Costs	\$ 462,168	\$ 562,005	\$ 1,216,428	\$ 319,232	\$ 1,277,249
Total Revenue	\$ 7,634,299	\$ 4,581,214	\$ 4,020,339	\$ 4,227,205	\$ 4,221,356
Expenses:					
Instruction	\$ 325,795	\$ 705,576	\$ 1,180,497	\$ 1,180,497	\$ 1,239,522
Information Technology	-	-	-	-	\$ -
Public Services	10,267	102,818	52,834	52,834	\$ 55,476
Instructional Support	224,179	144,981	37,339	37,339	\$ 39,206
Student Services	4,344,787	2,534,692	2,733,669	2,940,535	\$ 2,870,352
Institutional Administration	2,689,604	1,107,065			\$ -
Physical Plant	-		16,000	16,000	\$ 16,800
Total Expense	\$ 7,594,632	\$ 4,595,132	\$ 4,020,339	\$ 4,227,205	\$ 4,221,356
Transfers:					
General Fund	-	-	-	-	-
Total Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Increase (Decrease)	\$ 39,667	\$ (13,918)	\$ 0	\$ (0)	\$ 0

UNEXPENDED PLANT FUND

The Unexpended Plant Fund is used to account for the construction of new facilities. It may include both restricted and unrestricted monies. When the construction project is completed, the fund may be closed out and the value of the project transferred to the Physical Properties Fund.

The revenues, expenses, and transfers for the HVAC Project are recorded in this fund. The project began during the 2015-2016 fiscal year. Substantial completion was signed on May 22, 2018.

UNEXPENDED PLANT FUND - HVAC

Project:	HVAC	HVAC	HVAC
	Actual	Projected	Budget
	2022-2023	2023-2024	2024-2025
Funding:			
Earnings	-	-	-
Gifts	-	-	-
Total Funding	\$-	\$-	\$-
Expenses:			
Interest Expense	370,653	332,518	292,917
Construction	-	-	-
Consulting/Engineering	-	-	-
Capital Outlay	-	-	-
Total Expenses	\$ 370,653	\$ 332,518	\$ 292,917
Revenues-Expenses	\$ (370,653)	\$ (332,518)	\$ (292,917)
Transfer from General Fund	1,000,000	500,000	1,000,000
Transfer to 80 Fund	-	-	-
Net Increase/(Decrease)	\$ 629,347	\$ 167,482	\$ 707,083
Beginning Net Position	\$ (9,346,218)	\$ (8,716,871)	\$ (8,549,389)
Ending Net Position	\$ (8,716,871)	\$ (8,549,389)	\$ (7,842,306)

HVAC (Heating, Ventilation, and Air Conditioning) PROJECT

On December 30, 2015, the College borrowed \$16,151,962 to pay for the HVAC project. The borrowed funds were held in an escrow account (Acquisition Fund) and were disbursed as work is completed on the acquisition and installation of the improvements. The project was completed on May 22, 2018. The following table summarizes the repayment schedule. Semi-annual payments of principal and interest total \$1,436,118 for the year. Balances at 6/30/2023 and 6/30/2024 are calculated to be \$9,906,894.61 and \$8,812,936.06, respectively.

Payment Schedule

FY	Payment Date	Principal Component	Interest Component	Total Payment	Outstanding Balance	Prepayment Price	Prepayment Penalty	Fiscal Year Total Payment
2015-16	3/30/2016		143,348.66	143,348.66	16,151,962.00	N/A	N/A	143,348.66
2016-17	9/30/2016		286,697.33	286,697.33	16,151,962.00	N/A	N/A	
	3/30/2017	431,361.94	286,697.33	718,059.27	15,720,600.06	N/A	N/A	1,004,756.60
2017-18	9/30/2017	439,013.46	279,045.80	718,059.26	15,281,586.60	N/A	N/A	
	3/30/2018	446,800.73	271,258.53	718,059.26	14,834,785.87	N/A	N/A	1,436,118.52
2018-19	9/30/2018	454,726.17	263,333.08	718,059.25	14,380,059.70	N/A	N/A	
	3/30/2019	462,792.21	255,267.04	718,059.25	13,917,267.49	N/A	N/A	1,436,118.50
2019-20	9/30/2019	471,001.37	247,057.89	718,059.26	13,446,266.12	N/A	N/A	
	3/30/2020	479,356.17	238,703.10	718,059.27	12,966,909.95	N/A	N/A	1,436,118.53
2020-21	9/30/2020	487,859.19	230,200.07	718,059.26	12,479,050.76	N/A	N/A	
	3/30/2021	496,513.07	221,546.18	718,059.25	11,982,537.69	12,222,188.44	239,650.75	1,436,118.51
2021-22	9/30/2021	505,320.50	212,738.75	718,059.25	11,477,217.19	11,706,761.54	229,544.35	
	3/30/2022	514,284.19	203,775.07	718,059.26	10,962,933.00	11,182,191.66	219,258.66	1,436,118.51
2022-23	9/30/2022	523,406.91	194,652.35	718,059.26	10,439,526.09	10,648,316.61	208,790.52	
	3/30/2023	532,691.48	185,367.77	718,059.25	9,906,894.61	10,104,971.30	198,076.69	1,436,118.51
2023-24	9/30/2023	542,140.80	175,918.46	718,059.26	9,364,693.81	9,551,987.69	187,293.88	
	3/30/2024	551,757.75	166,301.51	718,059.26	8,812,936.06	8,989,194.78	176,258.72	1,436,118.52
2024-25	9/30/2024	561,545.34	156,513.92	718,059.26	8,251,390.72	8,416,418.54	165,027.82	
	3/30/2025	571,506.59	146,552.68	718,059.27	7,679,884.13	7,833,481.81	153,597.68	1,436,118.53
2025-26	9/30/2025	581,644.57	136,414.69	718,059.26	7,098,239.56	7,240,204.35	141,964.79	
	3/30/2026	591,962.42	126,096.84	718,059.26	6,506,277.14	6,571,339.91	65,062.77	1,436,118.52
2026-27	9/30/2026	602,463.34	115,595.92	718,059.26	5,903,813.80	5,962,851.94	59,038.14	
	3/30/2027	613,150.58	104,908.69	718,059.27	5,290,663.22	5,343,619.85	52,956.63	1,436,118.53
2027-28	9/30/2027	624,027.44	94,031.83	718,059.27	4,666,635.78	4,713,302.14	46,666.36	
	3/30/2028	635,097.28	82,961.98	718,059.26	4,031,538.50	4,071,853.88	40,315.38	1,436,118.53
2028-29	9/30/2028	646,363.53	71,695.73	718,059.26	3,385,174.97	3,419,026.72	33,851.75	
	3/30/2029	657,829.68	60,229.58	718,059.26	2,727,345.29	2,754,618.74	27,273.45	1,436,118.52
2029-30	9/30/2029	669,499.27	48,559.98	718,059.25	2,057,846.02	2,078,424.48	20,578.46	
	3/30/1930	681,375.92	36,683.35	718,059.27	1,376,470.10	1,390,234.81	13,764.71	1,436,118.52
2030-31	9/30/1930	693,463.29	24,595.96	718,059.25	683,006.81	689,836.88	6,830.07	
	3/30/1931	338,457.29	12,294.12	350,751.41	344,549.52	347,995.02	3,445.50	1,068,810.66
2031-32	9/30/1931	344,549.52	6,201.89	350,751.41	-	-	-	350,751.41
TOTAL		16,151,962.00	5,085,246.08	21,237,208.08				21,237,208.08

MAINTENANCE AND REPLACEMENT FUND

The Maintenance and Replacement Fund is used to account for major repairs and maintenance of College facilities.

At Monroe County Community College, the objective of this fund is to set aside and account for funds that will be necessary to meet the expenses of major plant maintenance and replacements as well as to provide a contingency to help assist in meeting certain physical plant emergencies that may arise. This fund may also be used as a source for inter-fund borrowing, as well as direct funding to other funds such as the Unexpended Plant Fund through Board approved transfers.

Other than some interest earned from its fund balance and a minor endowment distribution, the fund does not generate revenue. Since the establishment of the Maintenance and Replacement Fund in the 1980-1981 fiscal year, its primary source of funding has been transfers from the College's General Fund.

The table below lists the projects planned for FY 2024-2025.

2024-2025 Projects

	Project	2024-25 Budget
80-7600-5700000	Contingencies	100,000.00
80-7600-5700000	ITEMS funding for Welch HEB	761,100.00
	TOTAL EXPENSES	861,100.00

MAINTENANCE AND REPLACEMENT FUND

	Actual 2022-2023	Budget 2023-2024	Projected 2023-2024	Proposed 2024-2025
Revenue				
State Support	\$ -	\$ -	\$ 761,100	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
Pledge Payments/Donations	\$ 55,083	\$ 10,000	-	\$ 50,000
Insurance Proceeds	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 55,083	\$ 10,000	\$ 761,100	\$ 50,000
Expenses	\$ 236,861	\$ 577,993	\$ 209,747	\$ 861,100
Revenues over/(under) expense	\$ (181,778)	\$ (567,993)	\$ 551,353	\$ (811,100)
Transfer from General Fund	\$ -	\$ -	\$ -	\$ -
Transfer from Technology Fund				
Transfer from Auxiliary Fund				
Transfer from Endowment Fund	\$ (12,394)	\$ (15,000)	\$ (15,000)	\$ (15,000)
Transfer from 71 Fund				
Transfer to General Fund				\$ -
Total Transfers In/(Out)	\$ (12,394)	\$ (15,000)	\$ (15,000)	\$ (15,000)
Net Increase / (Decrease)	\$ (169,384)	\$ (552,993)	\$ 566,353	\$ (796,100)
Beginning Net Position	\$ 2,006,428	\$ 1,837,044	\$ 1,837,044	\$ 2,403,397
Ending Net Position	\$ 1,837,044	\$ 1,284,051	\$ 2,403,397	\$ 1,607,297

MILLAGE MAINTENANCE AND IMPROVEMENT FUND

The Millage Maintenance and Improvement Fund is used to account for maintenance and improvement projects funded through the 5-Year Maintenance and Improvement Millage.

The objectives of this fund are: 1) to account for revenue received from the 5-year .85 mill property tax levy approved by the Monroe County voters on November 8, 2016, and renewed on November 3, 2020; and 2) record the expenses for the maintenance and improvement projects planned.

The projects proposed for FY 2024-2025 are listed below for a total cost of \$6,350,636.

2024-2025 Projects

	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Projected 2023-2024	Proposed 2024-2025
Revenue:					
Property Tax Revenue	\$ 5,549,107	\$5,739,289	\$6,004,012	\$ 6,270,787	\$ 6,258,636
Pledge Payments/Donations	\$ 54,747	\$ 55,014	\$ 52,000		\$ 50,000
Earnings/Incentives	\$ 2,417	\$ 64,143	\$ 40,000	\$ 86,140	\$ 42,000
Total Revenue	\$ 5,606,271	\$5,858,446	\$6,096,012	\$ 6,356,928	\$ 6,350,636
Expenses:					
Allowance	\$ 3,352	\$ 4,187	\$ -	\$ -	\$ 3,400
Legal Services	\$ 13,705	\$ -	\$ -	\$ -	\$ 6,000
Life Science Building					
Classrooms & Lecture Hall	\$ 2,372	\$ -	\$ -	\$ -	\$ 3,000
Student Collaborative Space	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Renovations	\$ -	\$ -	\$ -	\$ -	\$ -
Domestic Water Pipe Lining	\$ -	\$ -	\$ -	\$ -	\$ -
Administration Building					
Roof Restoration	\$ -	\$ -	\$ -	\$ -	\$ -
Diversity Center	\$ 387,446	\$ -	\$ -	\$ -	\$ -
Safety Services Renovation	\$ -	\$ -	\$ -	\$ -	\$ -
Human Resources Relocation	\$ 110,521	\$ -	\$ -	\$ -	\$ -
Institution Research/Data Processing Office	\$ -	\$ 16,273	\$ -	\$ -	\$ -
Campus Technology					
Wireless Project Phase #3 Upgrade	\$ -	\$ -	\$ 98,133	\$ 98,133	\$ -
Phone System Hardware	\$ 113	\$ -	\$ -	\$ -	\$ -
Cellular DAS Solution	\$ 46,878	\$ 111,996	\$ -	\$ -	\$ -
Campus Air Blown Fiber Installation	\$ 13,536	\$ -	\$ -	\$ -	\$ -
Campus Fire Panel Connection	\$ 77,148	\$ -	\$ -	\$ -	\$ -
Wireless Network Infrastructure Upgrades	\$ 26,380	\$ 112,883	\$ -	\$ -	\$ 100,000
Campus IT Support Rooms Architect/Engineering	\$ -	\$ -	\$ -	\$ -	\$ -
Campus IT Support Rooms Construction	\$ 6,820	\$ -	\$ -	\$ -	\$ -
Emergency Generators Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -
Emergency Generators Construction	\$ 6,974	\$ -	\$ -	\$ -	\$ -

MILLAGE MAINTENANCE AND IMPROVEMENT FUND

	Actual 2021-2022	Actual 2022-2023	Budget 2023-2024	Projected 2023-2024	Proposed 2024-2025
Campus Security & Access Control	\$ 15,803	\$ -	\$ -	\$ -	\$ -
Campus-Wide Lockset	\$ 1,125	\$ -	\$ -	\$ -	\$ -
Campus Renovations					
Single-user Restrooms	\$ 102,446	\$ 11,086	\$ -	\$ -	\$ -
Campus Signage	\$ 53,958	\$ -	\$ -	\$ -	\$ -
Campus Clean-up & Restoration	\$ 7,126	\$ 790	\$ -	\$ -	\$ -
Campus Pavilion Architect/Engineering	\$ 9,919	\$ -	\$ -	\$ -	\$ -
Campus Wayfinding	\$ -	\$ 125,689	\$ -	\$ -	\$ -
DTE Lighting Project	\$ -	\$ 67,934	\$ 70,000	\$ 70,000	\$ -
Parking Lots					
Parking Lots 4 - 6	\$ 11,412	\$ -	\$ -	\$ -	\$ -
Parking Lots 3 & 7	\$ 14,900	\$ 326,327	\$ -	\$ -	\$ -
Loop Road Repairs	\$ -	\$ 20,200	\$ 300,000	\$ 300,000	\$ -
Physical Plant (Maintenance)					
Maintenance Garage/Salt Storage	\$ 1,148	\$ -	\$ -	\$ -	\$ -
Butler Building & Garage Demolition	\$ -	\$ -	\$ -	\$ -	\$ -
Physical Plant Building Renovation	\$ 84,547	\$ -	\$ -	\$ -	\$ -
Campbell Learning Resources Center					
Renovation Architectural/Engineering Services	\$ 251,772	\$ 262,274	\$ -	\$ -	\$ 275,000
CAC Loading Dock Drain Repaid	\$ -	\$ 4,208	\$ 7,012	\$ 7,012	\$ 3,000
Building Renovation	\$ 8,085,742	\$ 2,173,224	\$ -	\$ -	\$ -
Health Education Building (HEB)					
Renovation Architectural/Engineering Services		\$ -	\$ -	\$ -	\$ -
Building Renovation *		\$ -	\$ 5,620,867	\$ 5,620,867	\$ 5,960,236
Renovation Architectural/Engineering Services	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 9,335,142	\$ 3,237,071	\$ 6,096,012	\$ 6,096,012	\$ 6,350,636
Revenues over/(under) expense	\$ (3,728,871)	\$ 2,621,375	\$ 0	\$ 260,916	\$ -
Transfer to 72 Fund	\$ (1,350)	\$ -	\$ -	\$ -	\$ -
Transfer from 72 Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Net Increase /(Decrease)	\$ (3,730,221)	\$ 2,621,375	\$ 0	\$ 260,916	\$ -
Beginning Net Position	\$ 5,845,926	\$ 2,115,706	\$ 2,115,706	\$ 4,737,081	\$ 4,997,997
Ending Net Position	\$ 2,115,706	\$ 4,737,081	\$ 2,115,706	\$ 4,997,997	\$ 4,997,997

- *To show FY funds received to be earmarked for Welch HEB, as partial funding.*

5-Year Maintenance and Improvement Millage

Protecting Our College

On November 8, 2016, Monroe County voters approved a .85 mill property tax levy for 5 years (2016-2020). On November 3, 2020, the Monroe County voters approved a zero-increase renewal of the Maintenance and Improvement Millage for an additional 5 years (2021-2025). The money is being used for critical maintenance and improvement projects, protecting the community's more than 50-year investment in the College's buildings and infrastructure.

To address the needs of campus, we fund projects according to priorities below:

- **Safety:** Enhance and improve safety and security across campus;
- **Accessibility:** Bring facilities up to standards for people with disabilities, in compliance with Americans Disability Act (ADA)
- **Technology:** Upgrade technology network infrastructure
- **Updating the Learning Environment:** Renovate specific areas to maintain and improve the academic environment
- **Deferred maintenance:** Ensure and maintain the quality of campus-wide facilities through roof repairs and replacement of doors, windows, roofs, and other outdated items

OTHER FUNDS

Three fund budgets are presented here. The three funds are the Student Loan Fund, the Endowment Fund, and the Physical Properties Fund.

Student Loan Fund

The Student Loan Fund is used to account for loans made to students to assist them in meeting various college expenses. This includes both restricted and unrestricted student loans. Restricted loans are those given by a donor with the restriction that they may only be used as loan funds, with the College accepting the money for that purpose. Unrestricted loans are generally monies designated by the Board or administrative action to be used as loan funds.

THREE-YEAR SUMMARY

	Actual	Budget	Proposed
	2022-2023	2023-2024	2024-2025
Bad Debt Recovery	\$ -	\$ -	\$ -
Collection Fees	\$ -	\$ -	\$ -
Allowance Adjustment	\$ -	\$ -	\$ -
Student Aid Write Offs	\$ -	\$ -	\$ -
Net Increase / (Decrease) for Year	\$ -	\$ -	\$ -
Fund Balance Beginning of Year	\$ 18,413	\$ 18,413	\$ 18,413
Fund Balance End of Year	\$ 18,413	\$ 18,413	\$ 18,413

Endowment Fund

The Endowment Fund is used to account for gifts of which the principal may not be expended. Such gifts may include money, securities, real estate, or other investments. The income earned from these investments may, or may not, be restricted depending on the terms of the donor.

The College reports two types of endowments in this fund: true endowments and quasi-endowments. True endowments are those in which the donor has specifically stated, as terms of the gift, that the principal must stay intact and may not be expended. Quasi-endowments are those gifts the Board or administration has designated to function as endowments.

The College manages only one true endowment, the Leo Boudinet Endowment. All other endowment gifts are managed by the College’s Foundation. Revenue earned from the Leo Boudinet Endowment is used to fund special projects in the General Fund. The Site Improvement quasi-endowment, which includes contributions from the Ewing and Heuple estates, is used for campus improvements. All revenue in this endowment that is principal-related (i.e., sale of property, payments received from note principal, stock transfer, etc.) is added to the principal. All revenue that is income related (i.e., interest, dividends, rent, etc.) is distributed to the Maintenance and Replacement Fund for site improvements.

The Hurd Road property sold on July 22, 2016, with net proceeds of \$286,720.75. The Board authorized a transfer of \$24,000 on March 27, 2017, for the purchase of a Dynamometer and \$149,747 on May 23, 2022, for the purchase of 3.36 acres of property adjacent to the Whitman Center on Lewis Avenue in Temperance.

FOUR-YEAR SUMMARY

	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024	Proposed 2024-2025
Revenue:				
Net Investments - M & R	\$ 18,232	\$ 18,233	\$ 18,232	\$ 18,232
Net Investments - Boudinet	\$ 479	\$ 4,597	\$ 400	\$ -
Net Sale of Property	-	-	-	-
Total	\$ 18,711	\$ 22,830	\$ 18,632	\$ 18,232
Expense - M & R	\$ 3,356	\$ 5,838	\$ 6,000	\$ 4,000
Transfer to:				
Maintenance & Replacement	\$ (164,623)	\$ (12,394)	\$ (15,000)	\$ (15,000)
Unexpended General Fund		\$ -		
Net Increase / (Decrease)	\$ (149,268)	\$ 4,598	\$ (2,368)	\$ (768)
Beginning Net Position	\$ 520,668	\$ 371,400	\$ 375,998	\$ 373,630
Ending Net Position	\$ 371,400	\$ 375,998	\$ 373,630	\$ 372,862

Physical Properties Fund

The Physical Properties Fund is used to account for the value of all land, land improvements, buildings, building improvements, and equipment owned by the College. This fund is used to capitalize and depreciate these assets.

To capitalize is to record an item as an asset on the balance sheet and to allocate the cost of the asset over its useful life to the periods it was utilized (depreciation).

The College capitalizes all major building and renovation projects, and all equipment valued at \$5,000 or more.

The equipment, buildings, etc. are first expensed in the fund that financed the purchase. In the Physical Properties Fund, the purchase is classified as an asset, reversing the original expense. Thus, the reason for the negative expense amounts listed below.

THREE-YEAR SUMMARY

	Actual 2022-2023	Projected 2023-2024	Proposed 2024-2025
Expenses			
Reversal of capital outlay expenses:			
Instruction	\$ (267,120)	\$ (347,538)	\$ (350,000)
Technology	\$ (67,068)	\$ -	\$ (20,000)
Public Service	\$ -	\$ (4,000)	\$ -
Instructional Support	\$ (21,686)	\$ (2,000)	\$ (10,000)
Student Services	\$ (4,779)	\$ (2,650)	\$ (3,000)
Institutional Administration	\$ (46,247)	\$ (5,350)	\$ (20,000)
Operation and Maintenance of Plant	\$ (403,173)	\$ (189,000)	\$ (200,000)
Major Construction Projects	\$ (6,547,117)	\$ (1,500,000)	\$ (6,500,000)
Total reversal of capital outlay expense	\$ (7,357,190)	\$ (2,050,538)	\$ (7,103,000)
Depreciation and Amortization expense	\$ 3,066,689	\$ 2,750,000	\$ 2,750,000
Total Expenses	\$ (4,290,501)	\$ 699,462	\$ (4,353,000)
Beginning Net Position	\$ 65,626,588	\$ 69,917,089	\$ 69,217,627
Ending Net Position	\$ 69,917,089	\$ 69,217,627	\$ 73,570,627

