



MONROE COUNTY
COMMUNITY COLLEGE

Course Outcome Summary

Required Program Core Course
General Education Satisfier Course
Econ 252 Principles of Microeconomics

Course Information

Division	Business
Contact Hours	3
Total Credits	3

Prerequisites

RDG 090 and ENGL 090 and MATH 090 or qualifying scores on accepted placement tests

Course Description

This is a survey course of the microeconomic system, including ideas relating to pricing and output determination, factor income, market efficiency, market failure, economic development, international economics and market structures.

This course is a required core course for students pursuing an Associate of Applied Science Degree in Business Management.

This course is approved as a General Education competency satisfier.

Program Outcomes Addressed by this Course:

Upon successful completion of this course, students should be able to meet the program outcomes listed below:

A. Demonstrate understanding of macroeconomic principles

General Education Goal: C6- Social Systems

Competency: Understand the processes that influence human values, thoughts, social systems, and behavior.

Learning Outcome: Students will examine the impact of social factors on personal beliefs, while considering alternatives to the dominant culture's viewpoint

General Education Learning Objectives

- A. Recognize the processes by which individuals acquire social knowledge, attitudes and beliefs.
- B. Recognize major influences on social behavior and social systems.
- C. Demonstrate knowledge of human diversity including characteristics of culture outside of the student's own.
- D. Demonstrate knowledge of at least one systematic method for obtaining knowledge about social influences according to a recognized social science discipline.



Course Outcomes

In order to evidence success in this course, the students will be able to:

1. Identify/Recognize the key principles of economics, concepts of supply, demand, price and market equilibrium and mechanisms
Linked Program Outcome
A. Demonstrate understanding of microeconomic principles

Applies to General Education Objective
A. Recognize the processes by which individuals acquire social knowledge, attitudes, and beliefs.
B. Recognize major influences on social behavior and social systems.
D. Demonstrate knowledge of at least one systematic method for obtaining knowledge about social influences according to a recognized social science discipline.
2. Identify/Recognize market structures, determinants of output and price decisions made in each of the market structures
Linked Program Outcome
A. Demonstrate understanding of microeconomic principles

Applies to General Education Objective
A. Recognize the processes by which individuals acquire social knowledge, attitudes, and beliefs.
B. Recognize major influences on social behavior and social systems
D. Demonstrate knowledge of at least one systematic method for obtaining knowledge about social influences according to a recognized social science discipline.
3. Identify/Recognize the concepts of elasticity, market efficiency and market failure
Linked Program Outcome
A. Demonstrate understanding of microeconomic principles

Applies to General Education Objective
A. Recognize the processes by which individuals acquire social knowledge, attitudes, and beliefs.
B. Recognize major influences on social behavior and social systems.
D. Demonstrate knowledge of at least one systematic method for obtaining knowledge about social influences according to a recognized social science discipline.
4. Demonstrate understanding of the principles of international trade.
Linked Program Outcome
A. Demonstrate understanding of microeconomic principles

Applies to General Education Objective
C. Demonstrate knowledge of human diversity including characteristics of culture outside of the student's own.