STUDENT FINANCIAL WELLNESS SURVEY RESULTS

FALL 2020

Understanding the connection between student finances and student success is essential to supporting the 21st century student.



68% of students

WORRY ABOUT HAVING ENOUGH MONEY

to pay for school

39% of students have RUN OUT OF MONEY

3 or more times in the past year **x3**



43%

% of students show

SIGNS OF HOUSING INSECURITY

(struggling to pay rent/utilities or the need to move frequently)

50% of students indicate that it is important to them to

SUPPORT THEIR FAMILY FINANCIALLY while in school

60%

of students said their

FAMILY'S FINANCES HAVE WORSENED

since before the COVID-19 pandemic



16%

of students show signs of VERY LOW FOOD SECURITY according to the USDA scale

skipping meals, eating less or less nutritious food)



7% of STUDENTS ARE
LESS THAN CONFIDENT
they will be able to pay off the debt
they acquired while in school

87% of students reported that the COVID-19 PANDEMIC ADDED TO THEIR LEVELS OF STRESS

TO THEIR LEVELS OF STRESS, ANXIETY, OR DEPRESSION



find

36%

find their **TOTAL DEBT** amount to be **OVERWHELMING**

(credit card, car loan, money owed to family/friends)

25%

with **CREDIT CARDS**

of students say they
WOULD USE
FINANCIAL SUPPORT
services if offered by their school



53% of students say they would have **TROUBLE GETTING \$500** in cash or credit to meet an unexpected need within the next month

