Business Law

Course Number: BSLW 251
Revised Date: 10/31/2008
Division: Business
Contact Hours: 60  Credit Hours: 4

Description
This course addresses various legal principles: law of contracts, agency, negotiable instruments and banking. Some of the more important cases under these topics will be discussed and explored.

MAJOR UNITS:

The legal and social environment of business; ethics, the constitution, government regulations, administrative agencies, international trade, crimes and torts.

The nature and classes of contracts; the agreement, contractual capacity, consideration, legality, statute of brands interpretation, assignment of contract rights, discharge of contracts, breach of contract, and remedies.

Student Learning Outcomes:
In Order to evidence success in this course, students will be able to:

1. Describe the basic philosophy of the legal system.
2. Outline the relationship between government regulation and business
3. Understand the international legal environment
4. Articulate the effect of crime on business
5. Define and describe the law of torts as it relates to business
6. Identify and define the basic elements of a contract: offer, acceptance and consideration
7. Outline the factors of the basic capacity of an individual necessary to enter into a legal contract
8. Identify those contracts that must be in writing in order to be enforced
9. Describe the rules of contract interpretations
10. List and describe the various differences to contract actions
11. List the various remedies available in the event of a breach of contract
12. Identify and determine the existence of a contract given a factual background
13. Outline and demonstrate the ability to formulate a defense to a contract action given a factual background
14. Outline and demonstrate the ability to fashion legal or equitable remedy for a breach of contract given factual background
15. Explain and demonstrate an appreciation for the need to keep and enforce promise relation to commercial transactions