Intermediate 1  
Outline of Instruction

Course Number  ACCTG 251  
Revision Date  1/3/2012  
Division  Business Division  
Contact Hours  60  
Credit Hours  4

Description
This course reviews the fundamental accounting process studied in the principles of accounting and continues with a more comprehensive study of the major categories of the balance sheet and statement of cash flow and income statements. Students will also be introduced to applicable APB and FASB pronouncements and related topics.

Prerequisites
ACCTG 152 - Principles of Accounting II

Program Outcomes
A. Perform financial accounting functions using proper format and procedure based on GAAP
B. Demonstrate basic understanding of taxation
C. Demonstrate professional business communication skills
D. Perform accounting functions and applications in both a "manual" and a computerized environment

Student Learning Outcomes
In order to evidence success in this course, students will be able to:

Upon successfully completing this course, the student will be able to:

1. Calculate, analyze, and explain financial ratios
2. Explain and apply Generally Accepted Accounting Principles as they relate to the topics covered
3. Prepare a complete set of financial statements along with all necessary accounting entries
4. Examine and contrast the use of alternate accounting principles and their effects on financial statements
5. Explain Generally Accepted Accounting Principles as they relate to the topics covered.