

**Monroe County Community College
2017-2018 Budget**

	General Fund	Retirement Designated Fund	Designated Fund	Auxiliary Fund	Restricted Fund	Loan Fund	Endowment Fund	Unexpended Plant Fund	DTMB Project Fund	Maintenance & Replacement Fund	Millage M&R Fund	Physical Properties	Total
Revenue													
Tuition and fees	\$ 8,191,680		\$ 1,231,558		\$ (2,552,338)								\$ 6,870,900
Property taxes	\$ 12,645,018										\$ 4,900,000		\$ 17,545,018
State appropriations	\$ 4,889,500	\$ 1,400,000											\$ 6,289,500
State capital appropriations													\$ -
Federal grants					\$ 4,155,154								\$ 4,155,154
State grants					\$ 128,311								\$ 128,311
Auxiliary sales and services	\$ (10,000)			\$ 1,459,000	\$ (306,500)								\$ 1,142,500
Gifts - Capital Campaign										\$ 450,000			\$ 450,000
Other	\$ 249,850				\$ 273,478	\$ 500	\$ 16,655						\$ 540,483
Total Revenue	\$ 25,966,048	\$ 1,400,000	\$ 1,231,558	\$ 1,459,000	\$ 1,698,105	\$ 500	\$ 16,655	\$ -	\$ -	\$ 450,000	\$ 4,900,000	\$ -	\$ 37,121,866
Expenses													
Instruction	\$ 11,278,723	\$ 690,240	\$ 40,329		\$ 212,701							\$ (91,600)	\$ 12,130,393
Information Technology	\$ 1,153,563	\$ 68,180	\$ 958,484		\$ 2,000							\$ (403,250)	\$ 1,778,977
Public Service	\$ 207,041	\$ 11,980	\$ -	\$ 115,000	\$ 41,000								\$ 375,021
Instructional Support	\$ 3,571,332	\$ 206,080	\$ 197,060		\$ 116,317								\$ 4,090,789
Student Services	\$ 2,859,312	\$ 152,390	\$ 27,186	\$ 1,336,503	\$ 1,294,019	\$ 500						\$ (35,000)	\$ 5,634,910
Administration	\$ 3,410,202	\$ 143,620	\$ 28,837		\$ 29,500		\$ 3,025					\$ (10,000)	\$ 3,605,184
Physical Plant	\$ 3,485,875	\$ 127,510	\$ 27,492		\$ 5,500			\$ 2,157,450	\$ 1,875,000	\$ 67,300	\$ 1,525,000	\$ (5,675,448)	\$ 3,595,679
Depreciation												\$ 2,700,000	\$ 2,700,000
Total Expenses	\$ 25,966,048	\$ 1,400,000	\$ 1,279,388	\$ 1,451,503	\$ 1,701,037	\$ 500	\$ 3,025	\$ 2,157,450	\$ 1,875,000	\$ 67,300	\$ 1,525,000	\$ (3,515,298)	\$ 33,910,953
Revenue over/(under) expenses	\$ -	\$ -	\$ (47,830)	\$ 7,497	\$ (2,932)	\$ -	\$ 13,630	\$ (2,157,450)	\$ (1,875,000)	\$ 382,700	\$ 3,375,000	\$ 3,515,298	\$ 3,210,913
Transfers													
Transfer In					\$ 2,500			\$ 1,000,000	\$ 1,875,000	\$ 13,300			\$ 2,890,800
Transfer Out	\$ 1,000,000			\$ 2,500			\$ 13,300				\$ 1,875,000		\$ 2,890,800
Net Transfers	\$ (1,000,000)	\$ -	\$ -	\$ (2,500)	\$ 2,500	\$ -	\$ (13,300)	\$ 1,000,000	\$ 1,875,000	\$ 13,300	\$ (1,875,000)	\$ -	\$ -
Net Increase/(Decrease)	\$ (1,000,000)	\$ -	\$ (47,830)	\$ 4,997	\$ (432)	\$ -	\$ 330	\$ (1,157,450)	\$ -	\$ 396,000	\$ 1,500,000	\$ 3,515,298	\$ 3,210,913
Projected Net Position 6/30/17	\$ 7,184,234	\$ (29,343,944)	\$ 253,939	\$ 1,284,704	\$ 66,630	\$ 18,138	\$ 509,115	\$ (13,028,452)	\$ -	\$ 473,652	\$ 4,205,000	\$ 50,906,650	\$ 22,529,666
Projected Net Position 6/30/18	\$ 6,184,234	\$ (29,343,944)	\$ 206,109	\$ 1,289,701	\$ 66,198	\$ 18,138	\$ 509,445	\$ (14,185,902)	\$ -	\$ 869,652	\$ 5,705,000	\$ 54,421,948	\$ 25,740,579