

Monroe County Community College
2016-2017 Budget

	General Fund	Retirement Designated Fund	Designated Fund	Auxiliary Activities Fund	Expendable Restricted Fund	Student Loan Fund	Endowment Fund	Unexpended Plant Fund	Maintenance & Replacement Fund	Millage Maintenance & Replacement Fund	Physical Properties	Total
Revenue												
Tuition and fees	\$ 8,519,450		\$ 1,226,280		\$ (2,830,000)							\$ 6,915,730
Property taxes	\$ 12,400,000									\$ 4,833,363		\$ 17,233,363
State appropriations	\$ 4,676,700	\$ 1,400,000										\$ 6,076,700
State capital appropriations												\$ -
Federal grants					\$ 4,865,000							\$ 4,865,000
State grants					\$ 90,000							\$ 90,000
Auxiliary sales and services	\$ (10,000)			\$ 1,417,300	\$ (410,000)							\$ 997,300
Gifts - Capital Campaign									\$ 150,000			\$ 150,000
Other	\$ 261,650				\$ 244,000	\$ 500	\$ 316,755	\$ 10,000				\$ 832,905
Total Revenue	\$ 25,847,800	\$ 1,400,000	\$ 1,226,280	\$ 1,417,300	\$ 1,959,000	\$ 500	\$ 316,755	\$ 10,000	\$ 150,000	\$ 4,833,363	\$ -	\$ 37,160,998
Expenses												
Instruction	\$ 11,433,635	\$ 659,394	\$ 227,555		\$ 220,000						\$ (205,000)	\$ 12,335,584
Information Technology	\$ 1,148,064	\$ 69,238	\$ 820,664		\$ 2,000						\$ (260,000)	\$ 1,779,966
Public Service	\$ 195,677	\$ 12,289	\$ 2,000	\$ 107,000	\$ 36,000							\$ 352,966
Instructional Support	\$ 3,534,796	\$ 218,969	\$ 129,364		\$ 78,000						\$ (30,000)	\$ 3,931,129
Student Services	\$ 2,701,555	\$ 155,468	\$ 28,890	\$ 1,216,550	\$ 1,590,000	\$ 500						\$ 5,692,963
Administration	\$ 3,212,840	\$ 160,543	\$ 28,319		\$ 29,500		\$ 16,380				\$ (5,200)	\$ 3,442,382
Physical Plant	\$ 3,321,233	\$ 124,099	\$ 30,878		\$ 6,000			\$ 10,030,610	\$ 468,870	\$ 2,276,850	\$ (10,036,309)	\$ 6,222,231
Depreciation											\$ 1,900,000	\$ 1,900,000
Total Expenses	\$ 25,547,800	\$ 1,400,000	\$ 1,267,670	\$ 1,323,550	\$ 1,961,500	\$ 500	\$ 16,380	\$ 10,030,610	\$ 468,870	\$ 2,276,850	\$ (8,636,509)	\$ 35,657,221
Revenue over/(under) expenses	\$ 300,000	\$ -	\$ (41,390)	\$ 93,750	\$ (2,500)	\$ -	\$ 300,375	\$ (10,020,610)	\$ (318,870)	\$ 2,556,513	\$ 8,636,509	\$ 1,503,777
Transfers												
Transfer In					\$ 2,500			\$ 1,480,000	\$ 13,355			\$ 1,495,855
Transfer Out	\$ 1,480,000			\$ 2,500			\$ 13,355					\$ 1,495,855
Net Transfers	\$ (1,480,000)	\$ -	\$ -	\$ (2,500)	\$ 2,500	\$ -	\$ (13,355)	\$ 1,480,000	\$ 13,355	\$ -	\$ -	\$ -
Net Increase/(Decrease)	\$ (1,180,000)	\$ -	\$ (41,390)	\$ 91,250	\$ -	\$ -	\$ 287,020	\$ (8,540,610)	\$ (305,515)	\$ 2,556,513	\$ 8,636,509	\$ 1,503,777
Actual Net Position 6/30/16	\$ 6,184,234	\$ (29,343,944)	\$ 250,023	\$ 1,264,204	\$ 139,336	\$ 19,172	\$ 246,306	\$ (7,299,580)	\$ 446,097	\$ -	\$ 42,270,141	\$ 14,175,989
Projected Net Position 6/30/17	\$ 5,004,234	\$ (29,343,944)	\$ 208,633	\$ 1,355,454	\$ 139,336	\$ 19,172	\$ 533,326	\$ (15,840,190)	\$ 140,582	\$ 2,556,513	\$ 50,906,650	\$ 15,679,766