

RETIREMENT PLAN

Professional staff may choose to participate in the Michigan Public School Employees Retirement System (MPSERS) administered by the State of Michigan Department of Management and Budget or the Optional Retirement Plan (ORP) administered by TIAA-CREF. Booklets explaining the plans are available from the College's payroll office or Human Resources.

All College employees are eligible to participate in a tax-sheltered annuity. A tax-sheltered annuity is a voluntary individual supplementary retirement program under which contributions made by the employee are tax-deferred until paid as a benefit or otherwise made available. A salary reduction agreement must be signed by the employee and the College to start any annuity.

