

**Monroe County Community College  
2020-2021 Revised Budget**

	General Fund	Retirement Designated Fund	CARES Act Fund	Designated Fund	Auxiliary Fund	Restricted Fund	Loan Fund	Endowment Fund	Unexpended Plant Fund	DTMB Project Fund	Maintenance & Replacement Fund	Millage M&R Fund	Physical Properties	Total
<b>Revenue</b>														
Tuition and fees	\$ 6,734,195			\$ 1,151,352		\$ (1,709,552)								\$ 6,175,995
Property taxes	\$ 13,822,434											\$ 5,475,000		\$ 19,297,434
State appropriations	\$ 5,096,071	\$ 1,400,000												\$ 6,496,071
State capital appropriations										\$ 500,000				\$ 500,000
Federal grants						\$ 3,906,484								\$ 3,906,484
State grants						\$ 225,861								\$ 225,861
Auxiliary sales and services	\$ (10,000)				\$ 1,172,700	\$ (256,000)								\$ 906,700
Gifts - Capital Campaign											\$ 7,000			\$ 7,000
Other	\$ 213,820					\$ 555,959	\$ 2,299	\$ 21,100				\$ 5,000		\$ 798,178
<b>Total Revenue</b>	<b>\$ 25,856,520</b>	<b>\$ 1,400,000</b>	<b>\$ -</b>	<b>\$ 1,151,352</b>	<b>\$ 1,172,700</b>	<b>\$ 2,722,752</b>	<b>\$ 2,299</b>	<b>\$ 21,100</b>	<b>\$ -</b>	<b>\$ 500,000</b>	<b>\$ 7,000</b>	<b>\$ 5,480,000</b>	<b>\$ -</b>	<b>\$ 38,313,723</b>
<b>Expenses</b>														
Instruction	\$ 11,084,931	\$ 489,650		\$ 70,236		\$ 261,363							\$ (115,700)	\$ 11,790,480
Information Technology	\$ 1,331,825	\$ 56,080		\$ 925,031		\$ -							\$ (285,000)	\$ 2,027,936
Public Service	\$ 171,478	\$ 7,030		\$ 3,506	\$ 50,000	\$ 63,147							\$ (36,347)	\$ 258,814
Instructional Support	\$ 3,278,915	\$ 134,850		\$ 112,970		\$ 227,950							\$ (40,000)	\$ 3,714,685
Student Services	\$ 2,696,511	\$ 104,940		\$ 96,245	\$ 1,095,750	\$ 1,748,455	\$ 2,539						\$ (78,820)	\$ 5,665,620
Administration	\$ 3,461,732	\$ 110,970		\$ 44,112		\$ 425,000		\$ 3,350				\$ 12,500	\$ -	\$ 4,057,664
Physical Plant	\$ 3,601,273	\$ 96,480		\$ 68,745		\$ -			\$ 443,016	\$ 500,000	\$ 215,150	\$ 7,870,007	\$ (8,433,463)	\$ 4,361,208
Depreciation													\$ 2,700,000	\$ 2,700,000
<b>Total Expenses</b>	<b>\$ 25,626,665</b>	<b>\$ 1,000,000</b>	<b>\$ -</b>	<b>\$ 1,320,845</b>	<b>\$ 1,145,750</b>	<b>\$ 2,725,915</b>	<b>\$ 2,539</b>	<b>\$ 3,350</b>	<b>\$ 443,016</b>	<b>\$ 500,000</b>	<b>\$ 215,150</b>	<b>\$ 7,882,507</b>	<b>\$ (6,289,330)</b>	<b>\$ 34,576,407</b>
<b>Revenue over/(under) expenses</b>	<b>\$ 229,855</b>	<b>\$ 400,000</b>	<b>\$ -</b>	<b>\$ (169,493)</b>	<b>\$ 26,950</b>	<b>\$ (3,163)</b>	<b>\$ (240)</b>	<b>\$ 17,750</b>	<b>\$ (443,016)</b>	<b>\$ -</b>	<b>\$ (208,150)</b>	<b>\$ (2,402,507)</b>	<b>\$ 6,289,330</b>	<b>\$ 3,737,316</b>
<b>Transfers</b>														
Transfer In	\$ -					\$ 2,500			\$ 2,000,000	\$ 500,000	\$ 14,750	\$ 500,000		\$ 3,017,250
Transfer Out	\$ 2,000,000			\$ -	\$ 2,500			\$ 14,750		\$ 500,000	\$ -	\$ 500,000		\$ 3,017,250
Net Transfers	\$ (2,000,000)	\$ -	\$ -	\$ -	\$ (2,500)	\$ 2,500	\$ -	\$ (14,750)	\$ 2,000,000	\$ -	\$ 14,750	\$ -	\$ -	\$ -
Net Increase/(Decrease)	\$ (1,770,145)	\$ 400,000	\$ -	\$ (169,493)	\$ 24,450	\$ (663)	\$ (240)	\$ 3,000	\$ 1,556,984	\$ -	\$ (193,400)	\$ (2,402,507)	\$ 6,289,330	\$ 3,737,316
Net Position 6/30/20	\$ 10,585,913	\$ (43,535,716)	\$ (369,561)	\$ 545,606	\$ 1,517,083	\$ 126,012	\$ 18,497	\$ 518,998	\$ (11,995,732)	\$ -	\$ 1,833,471	\$ 6,098,732	\$ 57,665,414	\$ 23,008,717
Projected Net Position 6/30/21	\$ 8,815,768	\$ (43,135,716)	\$ (369,561)	\$ 376,113	\$ 1,541,533	\$ 125,349	\$ 18,257	\$ 521,998	\$ (10,438,747)	\$ -	\$ 1,640,071	\$ 3,696,225	\$ 63,954,744	\$ 26,746,034