

**Monroe County Community College
2023-2024 Budget**

	General Fund	Retirement Designated Fund	Designated Fund	Auxiliary Fund	Restricted Fund	Loan Fund	Endowment Fund	Unexpended Plant Fund	Maintenance & Replacement Fund	Maintenance & Improvement Fund	Physical Properties	Total
Revenue												
Tuition and fees	\$ 6,986,299		\$ 1,217,982		\$ (1,715,000)							\$ 6,489,281
Property taxes	\$ 14,906,295				\$ -					\$ 6,004,012		\$ 20,910,307
State appropriations	\$ 6,257,950	\$ 1,700,000			\$ 372,500							\$ 8,330,450
Federal grants					\$ 4,037,283							\$ 4,037,283
State grants												\$ -
Auxiliary sales and services				\$ 281,600	\$ (256,000)							\$ 25,600
Gifts - Capital Campaign					\$ -							\$ -
Other	\$ 598,270				\$ 1,085,160		\$ 18,632		\$ 10,000	\$ 92,000		\$ 1,804,062
Total Revenue	\$ 28,748,814	\$ 1,700,000	\$ 1,217,982	\$ 281,600	\$ 3,523,943	\$ -	\$ 18,632	\$ -	\$ 10,000	\$ 6,096,012	\$ -	\$ 41,596,983
Expenses												
Instruction	12,104,301	\$ 844,860	\$ 218,072	\$ -	\$ 955,084		\$ -	\$ -	\$ -		\$ (347,538)	\$ 13,774,779
Information Technology	1,449,157	\$ 107,210	\$ 819,248	\$ -	\$ -	-	\$ -	\$ -	\$ -			\$ 2,375,615
Public Service	233,564	\$ 17,810	\$ -	\$ 81,100	\$ 100,000		\$ -	\$ -	\$ -		\$ (4,000)	\$ 428,474
Instructional Support	3,449,461	\$ 168,040	\$ 149,375	\$ -	\$ 67,292		\$ -	\$ -	\$ -		\$ (2,000)	\$ 3,832,168
Student Services	3,352,311	\$ 142,330	\$ 109,466	\$ 302,079	\$ 2,371,567		\$ -	\$ -	\$ -		\$ (2,650)	\$ 6,275,103
Administration	4,210,413	\$ 194,230	\$ 57,851	\$ -	\$ 25,000		\$ 6,000	332,517.70	\$ -		\$ (5,350)	\$ 4,820,662
Physical Plant	3,949,607	\$ 225,520	\$ 68,941	\$ -	\$ 5,000		\$ -	\$ -	\$ 577,993	\$ 6,096,012	\$ (1,689,000)	\$ 9,234,073
Depreciation											\$ 2,750,000	\$ 2,750,000
Total Expenses	\$ 28,748,814	\$ 1,700,000	\$ 1,422,953	\$ 383,179	\$ 3,523,943	\$ -	\$ 6,000	\$ 332,518	\$ 577,993	\$ 6,096,012	\$ 699,462	\$ 43,490,874
Revenue over/(under) expenses	\$ -	\$ -	\$ (204,971)	\$ (101,579)	\$ -	\$ -	\$ 12,632	\$ (332,518)	\$ (567,993)	\$ (0)	\$ (699,462)	\$ (1,893,891)
Transfers												
Transfer In	\$ -							\$ 500,000	\$ 15,000			\$ 515,000
Transfer Out	\$ 500,000						\$ 15,000					\$ 515,000
Net Transfers	\$ (500,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (15,000)	\$ 500,000	\$ 15,000	\$ -	\$ -	\$ -
Net Increase/(Decrease)	\$ (500,000)	\$ -	\$ (204,971)	\$ (101,579)	\$ -	\$ -	\$ (2,368)	\$ 167,482	\$ (552,993)	\$ (0)	\$ (699,462)	\$ (1,893,891)
Net Position 6/30/23	\$ 13,899,630	\$ (40,147,643)	\$ 1,800,668	\$ 1,416,873	\$ 89,588	\$ 18,413	\$ 368,795	\$ (8,716,871)	\$ 1,819,041	\$ 4,801,365	\$ 77,214,120	\$ 52,563,979
Projected Net Position 6/30/24	\$ 13,399,630	\$ (40,147,643)	\$ 1,595,697	\$ 1,315,294	\$ 89,588	\$ 18,413	\$ 366,427	\$ (8,549,389)	\$ 1,266,048	\$ 4,801,365	\$ 76,514,658	\$ 50,670,088

Approved by the Board of Trustees: June 20, 2023