

**Monroe County Community College
2022-2023 Budget**

	General Fund	Retirement Designated Fund	Designated Fund	Auxiliary Fund	Restricted Fund	Loan Fund	Endowment Fund	Unexpended Plant Fund	Maintenance & Replacement Fund	Millage Maintenance & Improvement Fund	Physical Properties	Total
Revenue												
Tuition and fees	\$ 6,439,885		\$ 1,185,974		\$ (1,725,000)							\$ 5,900,859
Property taxes	\$ 14,650,962									\$ 5,757,568		\$ 20,408,530
State appropriations	\$ 5,832,400	\$ 1,600,000										\$ 7,432,400
State capital appropriations												\$ -
Federal grants					\$ 4,615,767							\$ 4,615,767
State grants					\$ 416,200							\$ 416,200
Auxiliary sales and services	\$ (10,000)			\$ 311,600	\$ (247,072)							\$ 54,528
Gifts - Capital Campaign									\$ 55,000	\$ 50,000		\$ 105,000
Other	\$ 213,724				\$ 559,524		\$ 18,682			\$ 1,200		\$ 793,130
Total Revenue	\$ 27,126,971	\$ 1,600,000	\$ 1,185,974	\$ 311,600	\$ 3,619,419	\$ -	\$ 18,682	\$ -	\$ 55,000	\$ 5,808,768	\$ -	\$ 39,726,414
Expenses												
Instruction	\$ 11,327,199	\$ 521,835	\$ 137,061		\$ 200,000						\$ (130,131)	\$ 12,055,964
Information Technology	\$ 1,399,363	\$ 61,890	\$ 745,663		\$ -						\$ (174,000)	\$ 2,032,916
Public Service	\$ 195,143	\$ 8,600	\$ 4,358	\$ 111,100	\$ 75,000						\$ -	\$ 394,201
Instructional Support	\$ 3,323,532	\$ 138,945	\$ 123,496		\$ 400,000						\$ (5,000)	\$ 3,980,973
Student Services	\$ 3,020,546	\$ 121,770	\$ 88,546	\$ 270,242	\$ 2,000,000						\$ -	\$ 5,501,104
Administration	\$ 4,001,153	\$ 135,825	\$ 51,175		\$ 939,419		\$ 3,400			\$ 10,000	\$ -	\$ 5,140,972
Physical Plant	\$ 3,860,035	\$ 111,135	\$ 35,675		\$ 5,000			\$ 370,653	\$ 500,980	\$ 2,160,000	\$ (9,054,317)	\$ (2,010,839)
Depreciation											\$ 3,000,000	\$ 3,000,000
Total Expenses	\$ 27,126,971	\$ 1,100,000	\$ 1,185,974	\$ 381,342	\$ 3,619,419	\$ -	\$ 3,400	\$ 370,653	\$ 500,980	\$ 2,170,000	\$ (6,363,448)	\$ 30,095,291
Revenue over/(under) expenses	\$ -	\$ 500,000	\$ -	\$ (69,742)	\$ -	\$ -	\$ 15,282	\$ (370,653)	\$ (445,980)	\$ 3,638,768	\$ 6,363,448	\$ 9,631,123
Transfers												
Transfer In	\$ -							\$ 1,000,000	\$ 15,000			\$ 1,015,000
Transfer Out	\$ 1,000,000						\$ 15,000		\$ -			\$ 1,015,000
Net Transfers	\$ (1,000,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (15,000)	\$ 1,000,000	\$ 15,000	\$ -	\$ -	\$ -
Net Increase/(Decrease)	\$ (1,000,000)	\$ 500,000	\$ -	\$ (69,742)	\$ -	\$ -	\$ 282	\$ 629,347	\$ (430,980)	\$ 3,638,768	\$ 6,363,448	\$ 9,631,123
Net Position 6/30/22	\$ 10,619,451	\$ (44,696,435)	\$ 1,519,043	\$ 1,482,554	\$ 107,592	\$ 18,257	\$ 371,426	\$ (9,346,218)	\$ 1,870,574	\$ (502,034)	\$ 71,679,366	\$ 33,123,576
Projected Net Position 6/30/23	\$ 9,619,451	\$ (44,196,435)	\$ 1,519,043	\$ 1,412,812	\$ 107,592	\$ 18,257	\$ 371,708	\$ (8,716,871)	\$ 1,439,594	\$ 3,136,734	\$ 78,042,814	\$ 42,754,699